Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 TAIPEI 01202 280438Z
ACTION EA-12

INFO OCT-01 EB-08 ISO-00 /021 W
---------- 058490 280607Z /14
R 280431Z FEB 78
FM AMEMBASSY TAIPEI
TO USDOC WASHDC
INFO SECSTATE WASHDC 6577

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E.O. 11652: N/A
TAGS: BENC, TW
SUBJECT: MAJOR PROJECT: TANG ENG STAINLESS STEEL MILL

REF: TAIPEI 0270 AND PREVIOUS

1. SUBJECT PROJECT WAS INCLUDED IN FEBRUARY 1 BUDGET WHICH TAIWAN PROVINCIAL GOVERNMENT THEN SUBMITTED TO THE TAIWAN PROVINCIAL LEGISLATURE. MAJOR EXPENDITURES IN BUDGET ARE SLATED FOR APPROVAL IN APRIL. TANG ENG IRON WORKS, ENCOURAGED BY THIS DEVELOPMENT, HAS RECENTLY RECEIVED CENTRAL GOVERNMENT SUPPORT. ROC ECONOMIC PLANNING AND DEVELOPMENT COUNCIL HAS OFFERED TANGENG LOCAL CURRENCY LOAN EQUIVALENT TO US$6.5 MILLION. FERRCO, A CANADIAN FIRM, HAS REPORTEDLY BEEN GIVEN CONTRACT FOR PROJECT FEASIBILITY STUDY. CURRENT TIME TABLE FOR TENDERING IS PREQUALIFICATION OF BIDDERS IN MARCH, ISSUANCE OF TENDER IN JUNE, AND TENDER AWARD IN AUGUST.

2. WATERBURY-FARREL AND PULLMAN-SWINDELL ARE, ACCORDING TO TANVENG,CONSIDERED TO BE ONLY QUALIFIED BIDDERS FROM U.S. AT THIS TIME.

3. EMBASSY COMMENT: ONE WELL-PLACED SOURCE HAS CONFIDED THAT JAPANESE STAINLESS STEEL INDUSTRY'S OPPOSITION TO TANG ENG PROJECT HAS CONSIDERABLE SUPPORT AMONG TAIWAN
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PROVINCIAL LEGISLATORS (ANALAGOUS TO MERCEDES-BENZ INFLUENCE IN THE LEGISLATURE ON THE LONG-HAUL BUS CONTRACT). IT THEREFORE WOULD APPEAR THAT THIS PROJECT WILL NOT RECEIVE ROUTINE APPROVAL BY THE PROVINCIAL LEGISLATURE WHICH WOULD DELAY TANG ENG'S TIME TABLE.
UNGER

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Message Attributes

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Capture Date: 01 jan 1994
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Current Classification: UNCLASSIFIED
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Decaption Note: 25 YEAR REVIEW
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